



For Immediate Release
January 31st, 2014

**Liberal MP John McKay Presses For Transparency in the Mining Industry
with Private Members Bill C-474, “The Sunshine Bill”**

OTTAWA – Liberal MP John McKay continued his efforts to enhance transparency and accountability in the extractive sector during the 2nd reading of his Private Members Bill C-474.

Companies based in Canada operating abroad will be required to disclose to the Government of Canada all payments made to foreign governments in order to secure leasehold concessions.

“The ‘Sunshine Bill’ will shine a light on these payments and will be beneficial to developing nations, shareholders, management, NGO’s and others,” said Mr. McKay.

“Industry is asking for regulation, stakeholders are begging for transparency and the Government is a million miles behind on this issue. It is nice to see industry and the G8 making progress on this issue, but Canada needs to step up to the plate and turn words into action. The world is watching and this Government cannot continue to stall progress on financial transparency.

“Canada is now home to 117 companies black listed by the World Bank for corruption. This is the most of any nation. We cannot continue to be legislative laggards. It is time for Canada to do the right thing.”

Hon. John McKay, P.C., M.P.
Scarborough-Guildwood

Contact (Parliamentary Office): (613) 992.1447 / mckayj@parl.gc.ca